

Quadra Pay Land, LLC

Cease and Desist Order and Notice of Intent to Invoke Administrative Sanctions

DATE: October 13, 2006

RESPONDENT: Quadra Pay Land, LLC and Its Representatives and Agents

ALLEGATIONS: Respondent offered a security for sale when the security was not registered with the Office of the Securities Commissioner. Respondent also unlawfully transacted business when it was not registered with the Office of the Securities Commissioner.

ORDER: The Kansas Securities Commissioner ordered Respondent to cease and desist from soliciting offers to buy or making offers to sell, effecting or transacting sales of securities or indirectly aiding or assisting in these actions, until Respondent and affiliates engaged in such offers or sales comply with the Kansas Uniform Securities Act. The Commissioner also issued a Notice of Intent to Invoke Administrative Sanctions.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.